

ROYAL CUSHION VINYL PRODUCTS LIMITED

Regd. Office : 60 CD, Shlok, Govt.Ind.Estate, Charkop,Kandivali (West), Mumbai-400 067

(Rs. in Lakhs)

Un-Audited Financial Results for the Quarter ended 30 June, 2014

Particulars	Quarter ended on			Year ended on
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	1,708.04	1,336.24	1609.20	6,154.35
(b) Other operating income	21.36	12.33	6.82	26.05
Total income from operations (net)	1729.4	1348.57	1616.02	6180.40
2 Expenses				
(a) Cost of materials consumed	1,249.83	1,397.15	1334.48	5,718.87
(b) Purchases of stock-in-trade	-	-	-	-
(c) Decrease/(Increase) in stock in trade and work in progress	155.11	-96.11	-63.43	-462.56
(d) Employee benefits expense	128.19	157.03	110.49	485.43
(e) Depreciation and amortisation expense	192.87	172.05	197.88	770.42
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	449.22	402.33	453.80	1755.08
Total expenses	2175.22	2032.45	2033.22	8267.24
3 Interest	282.98	341.74	262.59	1125.12
4 Exceptional items	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance	-728.80	-1025.62	-679.79	-3211.96
6 Tax expense	-	-	-	-
7 Net Profit / (Loss) from ordinary activities after tax (5-6)	-728.80	-1,025.62	-679.79	-3,211.96
8 Extraordinary Items / Prior Period Expense	0.93	0.26	1.85	2.80
9 Net Profit / (Loss) from ordinary activities before tax (7-8)	-729.73	-1,025.88	-681.64	-3,214.76
10 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1206.72	1206.72	1206.72	1206.72
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	-46,255.55
12 (i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic and Diluted	-6.05	-8.50	-5.65	-26.62
(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
(a) Basic and Diluted	-6.05	-8.50	-5.65	-26.64

[Handwritten Signature]

Particulars	Quarter ended on			Year ended on	
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of Shares	46,46,984	4646984	4796984	4646984
	-Percentage of shareholding	38.51	38.51	39.75	38.51
2	Promoters and Promoter Group Shareholding **				
(a)	Pledged / Encumbered				
	-Number of Shares	32,25,500	3225500	3225500	3225500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.47	43.47	44.37	43.47
	-Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	26.73	26.73
(b)	Non - encumbered				
	-Number of Shares	41,94,728	4194728	4044728	4194728
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	56.53	56.53	55.63	56.53
	-Percentage of shares (as a % of the total share capital of the company)	34.76	34.76	33.52	34.76

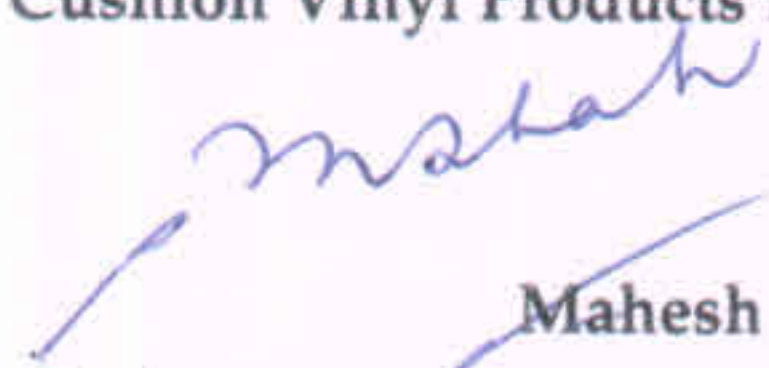
Particulars	Quarter ended 30.06.2014
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note:

- 1) The above results are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on **11 August, 2014**
- 2) The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.
- 3) The Company does not have any liability towards deferred tax.
- 4) Figures of previous period/year have been regrouped wherever necessary.
- 5) The Company has submitted the revised Draft Rehabilitation Scheme ("DRS") containing proposals for revival of the Company with the Hon'ble Board for Industrial and Financial Reconstruction ("BIFR") whereby it is proposed to demerge two of its undertaking viz. Unit I & II of the Company and merging them with Vijayjyot Seats Private Limited (one of the Promoter Group Companies) with effect from the Appointed Date being January 1, 2013 subject to approval from Hon'ble BIFR and other concerned parties. The said proposed demerger will be effective after the receipt of the required approvals. Accordingly the given financial results are without giving the effect of said demerger.
- 6) The figures for the quarter ended 31st March, 14 are the balancing figure between the audited figures in respect of the financial year & published year to date figure up to the 3rd quarter of financial year 2013 - 14.

For Royal Cushion Vinyl Products Limited

Place: Mumbai
Date: 11th August, 2014.


Mahesh K Shah
Chairman & Managing Director